

RESOLUTION NO. 2020-13

**AUTHORIZING A CONTRACT FOR PROFESSIONAL SERVICES
WITH WULFF HANSEN & COMPANY FOR MUNICIPAL ADVISOR SERVICES**

MID-PENINSULA WATER DISTRICT

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WHEREAS, the Mid-Peninsula Water District (MPWD) is interested in all potential refunding opportunities of its 2016 certificates of participation for capital debt; and

WHEREAS, the MPWD might also be interested in considering new capital debt, including bond issuance, certificates of participation, or other appropriate securities to finance a portion of the water system improvements described in the MPWD's 5-Year Capital Improvement Program (FY 2019/2020 through FY 2023/2024); and

WHEREAS, it is desirable to appoint a municipal advisor to research and provide information to the MPWD regarding potential refunding of its 2016 debt or new financing opportunities, and in connection with the issuance of all securities; and

WHEREAS, the MPWD successfully worked with Wulff, Hansen & Company, of San Francisco, California, in connection with the issuance of the MPWD's 2016 certificates of participation, and desires to work with them again.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the Mid-Peninsula Water District as follows:

1. Wulff, Hansen & Company, of San Francisco, California is hereby designated as municipal advisor to the MPWD in connection with the research and presentation of potential refunding and financing opportunities, and issuance of the securities related thereto.
2. The General Manager, or the designee thereof, is authorized and directed in the name and on behalf of the MPWD to execute an agreement for municipal advisory services with Wulff, Hansen & Company, in a form approved by the District Counsel and General Manager, with compensation to be paid from the proceeds of the securities.

REGULARLY PASSED AND ADOPTED this 25th day of June 2020, by the following vote:

AYES: Directors Schmidt, Vella, Warden, Wheeler, Zucca

NOES: 0

ABSENCES: 0

ABSTENTIONS: 0



President, Board of Directors

ATTEST:



Secretary of the Board